

CURRENT STATE TENURE SEARCH

NATURAL RESOURCES AND WATER, QUEENSLAND

Request No: 5300709

Search Date: 12/11/2008 14:04

Title Reference: 17659025

Date Created: 21/10/1995

DESCRIPTION OF LAND

Tenure Reference: NCL 35/2498

LOT 2 CROWN PLAN LN2615
 County of LIVINGSTONE Parish of KEPPEL
 Local Government: ROCKHAMPTON

LOT 8 CROWN PLAN LN2832
 County of LIVINGSTONE Parish of KEPPEL
 Local Government: ROCKHAMPTON

Area: 16.094600 Ha. (SURVEYED)

No Land Description

No Forestry Entitlement Area

Purpose for which granted:

NO PURPOSE DEFINED

TERM OF LEASE

Day of beginning of lease

Lease in perpetuity commencing on 01/07/1969

REGISTERED LESSEE

Dealing No: 710312465 05/02/2007

GKI RESORT PTY LTD A.C.N. 122 786 109

CONDITIONS

M76 The lessee shall within one year from the commencement of the lease and to the satisfaction of the Minister and the Director General of Tourist Services expend a sum of not less than \$200,000 on establishment of a tourist resort on the leased land.

M76 The lessee shall thereafter provide and maintain on the leased land, tourist accommodation and facilities of a standard satisfactory to the Minister and the Director General of Tourist Services.

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CONDITIONS

M76 The lessee shall comply in every respect with the terms of the Agreement bearing date of 15th September, 1966 entered into with the Director General of Tourist Services with regard to conduct of a tourist resort on the leased land.

K1 The lessee shall maintain the leased land free from noxious plants.

ENCUMBRANCES

1. SUB LEASE No 706955921 04/09/2003 at 13:09
to
TELSTRA CORPORATION LIMITED A.C.N. 051 775 556
OVER LEASE A ON SP141817
2. SUB LEASE No 706955927 04/09/2003 at 13:11
to
TELSTRA CORPORATION LIMITED A.C.N. 051 775 556
OVER LEASE A ON SP141817
3. MORTGAGE No 710636746 31/05/2007 at 12:09
COMMONWEALTH BANK OF AUSTRALIA A.B.N. 48 123 123 124

ADMINISTRATIVE ADVICES - NIL
UNREGISTERED DEALINGS - NIL

ORIGINAL LEASE IN EXISTENCE - No

Caution - Charges do not necessarily appear in order of priority

** End of Current State Tenure Search **

Information provided under section 34 Land Title Act(1994)

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Requested By: External Supervisor

STATUTORY DECLARATION

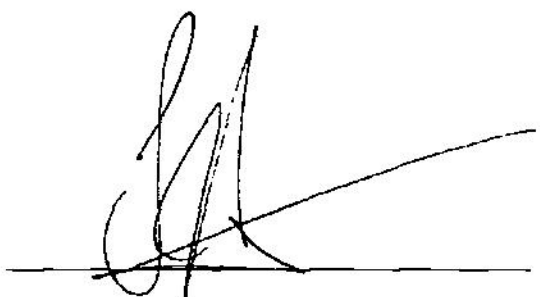
New South Wales

I, Terrence John Agnew of 6 Ginahgulla Road Bellevue Hill in the State of New South Wales do solemnly and sincerely declare that:

1. I am the sole director and secretary of GKI Resort Pty Limited (the *Company*) and am duly authorised to make this statutory declaration on behalf of the Company.
2. The Company has received Ministerial consent for the transfer of the following leases
 - (a) TL 214672;
 - (b) TL 210217;
 - (c) TL 207006;
 - (d) NCL 35/2498;
 - (e) SL 35/52849;
 - (f) SL35/48405;
 - (g) SL 35/46029.
3. The Company is aware that the annual rent for each lease is as follows.
 - (a) TL 214672 - \$4,650.00 is due and payable on 1 September each year for the term of the lease expiring 31 March 2010;
 - (b) TL 210217 - \$6,300.00 is due and payable on 1 September each year for the term of the lease expiring 30 September 2017;
 - (c) TL 207006 - \$2,500.00 is due and payable on 1 September each year for the term of the lease expiring 31 August 2012;
 - (d) NCL 35/2498 - \$76,000.00 is due and payable on 1 September each year for the term of the lease;
 - (e) SL 35/52849 - \$6,300.00 is due and payable on 1 September each year for the term of the lease expiring 30 September 2013;
 - (f) SL35/48405 - \$584.00 is due and payable on 1 September each year for the term of the lease expiring 30 September 2016;
 - (g) SL 35/46029 - \$7,300.00 is due and payable on 1 September each year for the term of the lease expiring 31 August 2013;and that notice requesting payment of the rent will only be forwarded to the person/s registered as the Lessee/s in the Land Registry at the time of issue of such notice.
4. The Company is aware of the condition of the land.
5. The Company is aware of the level of compliance with the conditions of the lease/licence
6. The Company is aware of any current tree management plans affecting the lease/licence.
7. The Company is aware of any current agreements under an Act affecting the lease/licence.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Oaths Act 1900

Declared on 29 January 2007 at Sydney in the State of New South Wales

A handwritten signature in black ink, consisting of a large, stylized initial 'S' followed by a long horizontal stroke extending to the right.

Before me

A handwritten signature in black ink that reads "Stephen John Rush".

STEPHEN JOHN RUSH
SOLICITOR